

DEPARTMENT OF FOOD AND AGRICULTURE

**POOL PRICE ANNOUNCEMENT FOR THE MONTH OF SEPTEMBER 2003**

	<u>Quota</u>	<u>Base</u>	<u>Overbase</u>
FAT	\$1.214 Per Lb.	\$1.214 Per Lb.	\$1.214 Per Lb.
SOLIDS-NOT-FAT	\$1.160 Per Lb.	\$0.965 Per Lb.	\$0.965 Per Lb.

Announced quota prices are subject to regional quota adjusters. The following hundredweight prices are based on 3.5% fat and 8.7% solids-not-fat:

Quota \$14.34 Base \$12.64 Overbase \$12.64

PERCENTAGES USED IN THE DEVELOPMENT OF DAIRY COUNCIL FEES:

Class 1 Fat = 46.9084 % Quota Fat as Class 1

Class 1 Solids-not-Fat = 81.1728 % Quota Solids-not-Fat as Class 1

PERCENT SOLIDS USED BY CLASS:					
CLASS	1	2	3	4A	4B
FAT	12.31	5.09	9.82	26.95	45.83
SNF	21.43	4.23	3.09	23.92	47.33
TOTAL SOLIDS	18.76	4.48	5.05	24.81	46.90

	<u>QUOTA</u>	<u>OVERBASE</u>
* POOL MODIFIED RATE (SNF ONLY)	\$1.166 Per Lb.	\$0.971 Per Lb.

*The Pool Modified Rate is only used in the calculation to determine a handler's pool credit on "Other Source Milk."

For recorded price information call (800) 503-3490. Sacramento and out-of-state callers, please call (916) 442-MILK.

Original Signed by

John Lee, Chief
Milk Pooling Branch
(916) 341-5901
Pool Price Announcement
October 23, 2003